



**Date: September 21, 2022**

**To,**  
**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**BSE Scrip Code:** 950239 ,956677, 956777 and 956801, and ISIN : INE471Q07141, INE471Q07158 and INE471Q07166  
(erstwhile INE471Q07083, INE471Q07091 and INE471Q07133 respectively)

**Subject: Outcome of the Annual General Meeting of Indian School Finance Company Private Limited held on September 20, 2022**

**Reference: Regulation 51 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

**Dear Sir/Madam,**

In compliance with Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Proceedings of 28<sup>th</sup> Annual General Meeting (“**AGM**”) of **Indian School Finance Company Private Limited ('ISFC'/'the Company')** held on Tuesday, 20<sup>th</sup> September 2022 at 04:00 P.M IST through Video Conference (“**VC**”) and Other Audio-Visual Means (“**OAVM**”).

We would like to further inform that the Ordinary and the Special Business as contained in the Notice, convening the AGM, have been duly approved unanimously by the members of the Company at the said AGM.

The aforesaid information shall be uploaded on the Company's website viz. <https://isfc.in/>

We request you to take the same on record.

Thanking you,  
**For Indian School Finance Company Private Limited**

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**Name: Harsha Joshi**  
**Company Secretary**  
**Membership No: A36979**



**SUMMARY OF THE PROCEEDINGS OF THE 28<sup>th</sup> ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED HELD ON TUESDAY, SEPTEMBER 20, 2022, AT 04:00 P.M IST THROUGH VIDEO CONFERENCE (“VC”) AND OTHER AUDIO-VISUAL MEANS (“OAVM”)**

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The 28<sup>th</sup> Annual General Meeting (“AGM”) of the members of Indian School Finance Company Private Limited (“ISFC”/“Company”) was held on Tuesday, 20<sup>th</sup> day of September, 2022, at 04.00 P.M. (IST) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”). The said AGM commenced at 04:00 p.m. (IST) and concluded at 04:51 p.m. (IST).

Mr. Rakesh Rewari was elected as Chairman of the meeting. The Chairman welcomed all the members at 28<sup>th</sup> AGM of the Company.

Ms. Harsha Joshi, Company Secretary, informed the members that the AGM has been convened through VC & OAVM in accordance with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

After confirming that the requisite quorum was present for the AGM, the Chairman commenced the proceedings of the meeting. Mr. Rakesh Rewari, Independent Director and Chairperson of Audit Committee attended the Meeting to answer the queries of the members.

Directors present during the meeting:

|                                     |                        |
|-------------------------------------|------------------------|
| Mr. Sandeep Wirkhare                | : MD & CEO             |
| Mr. Rakesh Rewari                   | : Independent Director |
| Mr. Hariharan Krishnier Padmanabhan | : Independent Director |
| Ms. Smita Sircar                    | : Nominee Director     |

Eight (08) members (including corporate representatives) of the Company were present through VC/OAVM facility. Since the AGM was held pursuant to the applicable provisions of the Companies Act, 2013 read with MCA General Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 14, 2021 and May 05, 2022 (collectively referred to as “MCA Circulars”), physical attendance of members was dispensed with.

The Chairman further informed that the Statutory Auditors of the Company could not attend the meeting due to their prior engagement.

The Chairman began with the proceeding of the meeting as per the Notice of AGM circulated to the members of the Company. The Chairman informed that the documents as stated in the Notice and the Explanatory Statement thereto were available for inspection, on request, during the continuance of the meeting.

The Chairman informed that Notice convening the AGM along with Director Report and Financial statements, had already been circulated to the Members, Directors, Auditors and to other concerned parties as per requirement of the law. With the consent of members present, the “Notice of the AGM as circulated was considered as read”.

The Auditors Report for the Financial Year ended March 31, 2022, were circulated to members as part of Annual Report. The Chairman stated that the Auditors have issued unmodified/unqualified report which is subject to the material weaknesses relating to the Emphasis of Matter and adverse remarks in CARO and ICFR and the same was read out by the Chairman.

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Indian School Finance Company Private Ltd.

**Corporate Office:** 346/347, DLF Towers, 15 Shivaji Marg, New Delhi - 110015 | Phone : +91-46762000

**Registered Office:** 8-2-269/2/52, Plot No.52, Sagar Society, Road No.2, Banjara Hills, Hyderabad -Ph.: +91-40-66505000

**www.isfc.in** | CIN : U65921TG1994PTC065392



With the consent of the members participating in the meeting, the “Auditors report was considered as read”.

The members were given an opportunity to ask questions or seek clarifications on the proposals mentioned in Notice of the AGM.

In compliance with the provision of Companies Act, 2013, the following resolutions were proposed to the members present at the meeting for their approval by way of show of hands.

| Sl. No.                    | Particulars   | Type of Resolution  |
|----------------------------|---|---------------------|
| <b>ORDINARY RESOLUTION</b> |   |                     |
| 1.                         | To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended 31 March, 2022 including the Balance Sheet as at 31 March, 2022 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon. | Ordinary Resolution |
| <b>SPECIAL RESOLUTION</b>  |   |                     |
| 2.                         | Re-Appointment of Mr. Rakesh Rewari <sup>1</sup> as an Independent Director for the Second Term   | Special Resolution  |

The members present proposed and seconded the aforesaid Resolutions. Accordingly, all the members voted in favour of the aforesaid Resolutions by show of hands.

The Chairman declared that the aforesaid businesses (Resolution Nos. 1 to 2) as contained in the Notice convening the 28<sup>th</sup> AGM of the members of the Company were duly approved unanimously by the members of the Company by show of hands.

The Chairman informed that quorum was present through-out the meeting. As there being no other business, the Chairman concluded the proceeding of the 28<sup>th</sup> AGM with thanks to all the members.

The AGM was concluded at 04:51 P.M. (IST).

Note:

These are not the minutes of the proceedings of 28<sup>th</sup> AGM of the Company.

**For Indian School Finance Company Private Limited**

**Harsha Joshi**  
**Company Secretary**  
**Membership No:A36979**

<sup>1</sup> Mr. Sandeep Wirkhare chaired the meeting for the agenda item as Mr. Rakesh Rewari was interested in the item.

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